

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals consolidation in the prices.
- Prices closed below 9-day EMA, indicating weakness in near-term. However, prices may consolidate in near 3700-3755 levels.
- MACD is falling in positive territory.
- RSI is rising in neutral region

The soybean prices are likely to trade range bound to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3670	3645	3720	3765	3788
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3710	3740	3745	3692

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices featured gains. However, prices closed above 9-day and 18-day EMA, indicating firm tone in near to medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3605	3580	3623	3646	3670
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	Above 3620	3635	3638	3611

* Do not carry-forward the position next day.

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