

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are easing in the neutral zone.

*The soybean prices are likely to ease on Monday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3651	3601	3720	3770	3824
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>SELL</b>	Below 3722	3702	3697	3734

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>h</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed prices eased on selling pressure.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are falling in neutral zone.

*The RM seed prices are expected to ease in Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3586	3564	3609	3657	3680
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>SELL</b>	Below 3611	3591	3581	3623

\* Do not carry-forward the position next day.

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