

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is slightly rising in neutral region while stochastic is easing in the neutral zone.

The soybean prices are likely to ease on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3565	3535	3640	3698	3736
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3640	3620	3615	3652

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices gained on buying support.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral zone.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3539	3506	3596	3639	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	Above 3594	3614	3619	3582

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