

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region and stochastic is rising in the neutral zone.

The soybean prices are likely to fall on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3488	3468	3553	3661	3706
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3555	3535	3530	3567

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices extended losses.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic are falling in neutral zone.

The RM seed prices are expected to fall in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3510	3478	3541	3592	3620
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	Below 3543	3523	3518	3555

* Do not carry-forward the position next day.

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