# AW AGRIWATCH

Commodity: Soybean Contract: Oct

#### **SOYBEAN – Technical Outlook**

### Technical Commentary:

- Candlestick chart pattern shows mild recovery in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is rising in the oversold zone.

The soybean prices are likely to gain on Wednesday's session.

### Exchange: NCDEX Expiry: Oct 20<sup>th</sup>, 2014



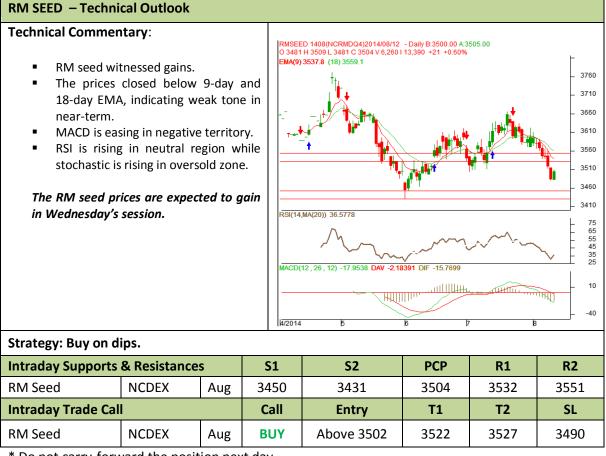
Strategy: Buy on dips.							
Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Soybean	NCDEX	Oct	3532	3499	3579	3616	3651
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3577	3597	3602	3565

\* Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Contract: Aug

#### Exchange: NCDEX Expiry: Aug 20<sup>h</sup>, 2014



\* Do not carry-forward the position next day.

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