AW AGRIWATCH

Commodity: Soybean Contract: Oct

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern shows mild recovery in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is rising in the oversold zone.

The soybean prices are likely to gain on Wednesday's session.

Exchange: NCDEX Expiry: Oct 20th, 2014



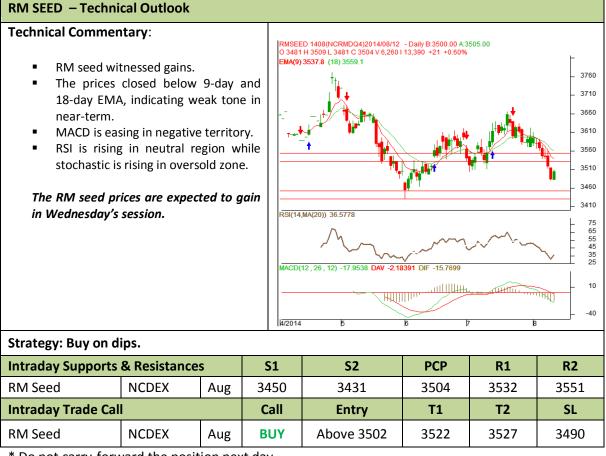
Strategy: Buy on dips.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Soybean	NCDEX	Oct	3532	3499	3579	3616	3651
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3577	3597	3602	3565

* Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Contract: Aug

Exchange: NCDEX Expiry: Aug 20^h, 2014



* Do not carry-forward the position next day.

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