

Commodity: Soybean
 Contract: Oct

 Exchange: NCDEX
 Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern shows jump in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to gain on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3555	3500	3648	3706	3770
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3646	3666	3671	3634

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Aug

 Exchange: NCDEX
 Expiry: Aug 20^h, 2014

RM SEED – Technical Outlook
Technical Commentary:

- RM seed extended gains on buying interest.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is rising in oversold zone.

The RM seed prices are expected to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3484	3462	3517	3551	3570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	Above 3515	3535	3540	3503

* Do not carry-forward the position next day.

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