

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern shows sideways movement in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is easing in neutral region while stochastic is falling in oversold zone.

*The soybean prices are likely to ease on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3350	3330	3388	3430	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>SELL</b>	Below 3390	3370	3365	3402

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20<sup>h</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed edged-up on buying interest.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.

*The RM seed prices are expected to gain on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3400	3370	3429	3475	3495
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	Above 3427	3447	3452	3415

\* Do not carry-forward the position next day.

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