

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle reveals indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.

The soybean prices are likely to gain on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3360	3340	3411	3488	3540
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3409	3429	3434	3397

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed extended gains on buying interest.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is heads up in negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.

The RM seed prices are expected to gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3400	3350	3444	3475	3495
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	Above 3442	3462	3467	3430

* Do not carry-forward the position next day.

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