

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is easing in neutral region while stochastic is rising in oversold zone.

The soybean prices are likely to ease on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3250	3220	3331	3425	3490
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3333	3313	3308	3345

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Sep

 Exchange: NCDEX
 Expiry: Sep 20^h, 2014

RM SEED – Technical Outlook
Technical Commentary:

- Doji candle reveals indecision in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI is flatter in neutral region while stochastic is heading upwards in neutral zone.

The RM seed prices are expected to gain on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3479	3443	3564	3621	3678
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	Above 3562	3582	3587	3550

* Do not carry-forward the position next day.

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