

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1410(NCSOYV4)2014/09/01 - Daily B:3279.00 A:3280.00 O 3338.00 H 3338.00 L 3258.00 C 3280.00 V 48,190 I 71,310 -78 -2.32% SMAEMA(9) 3367.2 (18) 3434.2 4050 Soybean fell on selling pressure 4000 3950 Monday. 3900 Prices closed below 9-day and 18-day 3850 3800 EMA, indicating weak tone in near-3750 3700 term. 3650 MACD is easing in negative territory. 3600 3550 RSI is easing in oversold region 3500 3450 stochastic is rising in oversold zone. 3400 3350 3300 The soybean prices are likely to ease on Tuesday's session. RSI(14,MA(20)) 26.7838 65 55 45 35 25 MACD(12, 26, 12) -89,3919 DAV -74,4953 DIF -14,8966 10 <u>uttuuttiiniilliinii</u> -40 5/2014 Strategy: Sell on rise. S2 **Intraday Supports & Resistances S1 PCP** R1 R2 **NCDEX** Soybean Oct 3200 3150 3280 3397 3468 **Intraday Trade Call** Call SL **Entry T1** T2 **NCDEX** Oct **SELL** Below 3282 Soybean 3262 3257 3294

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>h</sup>, 2014

## RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1409(NCRMDU4)2014/09/01 - Daily B:3532.00 A:3536.00 O 3545.00 H 3548.00 L 3501.00 C 3535.00 V 35,000 I 31,340 -32 -0.90% EMA(9) 3532.3 (18) 3533.6 Candlestick chart pattern reveals 3720 persistence of weakness in the 3670 market. The prices closed slightly above 9-day 3620 and 18-day EMA, indicating firm tone 3570 in near-term. 3520 MACD is heading upwards in negative 3470 3420 RSI and stochastic are easing in 3370 neutral zone. RSI(14,MA(20)) 48.4128 65 55 45 35 25 The RM seed prices are expected to gain ease on Tuesday's session. 0 -50 Strategy: Sell on rise. **Intraday Supports & Resistances S2 PCP S1** R1 **R2 RM Seed NCDEX** 3443 Sep 3479 3535 3564 3601 Call **Intraday Trade Call Entry T1 T2** SL **RM Seed NCDEX** Sep **SELL Below 3537** 3517 3512 3549

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<sup>\*</sup> Do not carry-forward the position next day.