

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure Monday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is easing in oversold region stochastic is rising in oversold zone.

The soybean prices are likely to ease on Tuesday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Soybean | NCDEX | Oct | 3200 | 3150 | 3280 | 3397 | 3468 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct | SELL | Below 3282 | 3262 | 3257 | 3294 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals persistence of weakness in the market.
- The prices closed slightly above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to gain ease on Tuesday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| RM Seed | NCDEX | Sep | 3479 | 3443 | 3535 | 3564 | 3601 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Sep | SELL | Below 3537 | 3517 | 3512 | 3549 |

* Do not carry-forward the position next day.

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