

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1410(NCSOYV4)2014/09/02 - Daily B:3230.00 A:3231.00 D 3270.00 H 3295.00 L 3220.00 C 3231.00 V 76,660 I 73,180 -39 -1.19% SMAEMA(9) 3338.4 (18) 3411.8 Soybean extended losses on selling 4000 pressure Tuesday. 3950 3900 Prices closed below 9-day and 18-day 3850 3800 EMA, indicating weak tone in near-3750 3700 term. 3650 3600 MACD is easing in negative territory. 3550 3500 3450 RSI is easing in oversold region 3400 stochastic is rising in oversold zone. 3350 3300 3250 The soybean prices are likely to ease on RSI(14,MA(20)) 24.1497 Wednesday's session. MACD(12, 26, 12) -96.1454 DAV -77.9300 DIF -18.2154 0 سالالالسالك<del>الكالكي</del> -50 -100 5/2014 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 3160 Soybean Oct 3190 3231 3372 3468 **Intraday Trade Call** Call Entry T1 T2 SL

NCDEX

Oct

**SELL** 

Below 3233

3213

3208

3245

Soybean

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: Sep 20<sup>h</sup>, 2014 **Contract: Sep** 

## **RM SEED - Technical Outlook Technical Commentary:** MSEED 1409(NCRMDU4)2014/09/02 - Daily B:3541.00 A:3542.00 3540.00 H 3552.00 L 3508.00 C 3541.00 V 23.850 I 27.450 +6 +0.17% Doji candle reveals indecision in the MA(9) 3534.0 (18) 3534.4 3720 3670 The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term. 3570 MACD is heading upwards in negative territory. 3470 RSI is slightly rising while stochastic is 3420 easing in neutral zone. 3370 RSI(14,MA(20)) 49.3334 The RM seed prices are expected to ease on Wednesday's session. -10 -60 5/2014 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 3479 3454 3580 3609 **RM Seed** Sep 3541 **Intraday Trade Call** Call **Entry T1 T2** SL

**RM Seed** 

**NCDEX** 

Sep

SELL

## Disclaimer

**Below 3543** 

3523

3518

3555

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<sup>\*</sup> Do not carry-forward the position next day.