

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended losses on selling pressure Tuesday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is easing in oversold region stochastic is rising in oversold zone.

The soybean prices are likely to ease on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3190	3160	3231	3372	3468
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3233	3213	3208	3245

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Doji candle reveals indecision in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI is slightly rising while stochastic is easing in neutral zone.

The RM seed prices are expected to ease on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3479	3454	3541	3580	3609
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	SELL	Below 3543	3523	3518	3555

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2014 Indian Agribusiness Systems Pvt Ltd.