

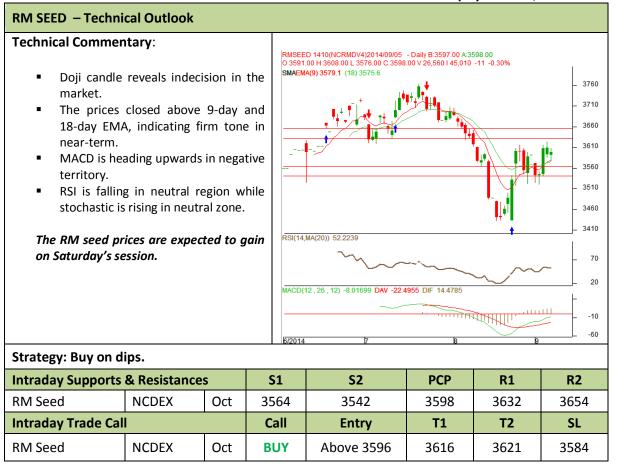
Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1410(NCSOYV4)2014/09/05 - Daily B:3149.00 A:3151.00 O 3225.00 H 3225.00 L 3142.00 C 3150.00 V 55,360 I 71,650 -75 -2.33% SMAEMA(9) 3272.0 (18) 3353.6 Soybean continued downtrend on 4050 4000 3950 selling pressure. 3900 3850 Prices closed below 9-day and 18-day 3800 3750 3700 EMA, indicating weak tone in nearterm. 3650 3600 3550 3500 3450 MACD is easing in negative territory. RSI is falling in neutral region while 3400 3350 3300 stochastic is rising in oversold zone. 3250 3200 The soybean prices are likely to ease on 3150 Monday's session. RSI(14,MA(20)) 22.4690 MACD(12, 26, 12) -107.188 DAV -10 -60 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R2 R1 Soybean **NCDEX** Oct 3100 3060 3150 3280 3342 **Intraday Trade Call** Call **T1** T2 SL **Entry** Soybean **NCDEX** Oct **SELL** Below 3152 3132 3127 3164

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>h</sup>, 2014



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