

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean improved on buying support.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.

The soybean prices are likely to gain on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3142	3100	3197	3305	3372
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3195	3215	3220	3183

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart patterns reveals prices could not sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are flattening in neutral zone.

The RM seed prices are expected to gain on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3564	3542	3591	3632	3654
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	Above 3589	3609	3614	3577

* Do not carry-forward the position next day.

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