

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is falling in oversold zone.

The soybean prices are likely to ease on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3100	3070	3165	3239	3306
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3167	3147	3142	3179

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart patterns reveals weakness in the price.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone while stochastic is falling in neutral territory.

The RM seed prices are expected to ease on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3545	3523	3586	3624	3651
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	Below 3588	3568	3563	3600

* Do not carry-forward the position next day.

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