

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted gains on buying interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is slightly rising in negative territory.
- RSI is heading upwards in neutral region while stochastic is falling in oversold zone.

The soybean prices are likely to ease on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3100	3050	3171	3258	3306
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3171	3151	3146	3183

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI is rising in neutral zone while stochastic is falling in neutral territory.

The RM seed prices are expected to gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3544	3521	3605	3630	3651
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	Above 3603	3623	3628	3591

* Do not carry-forward the position next day.

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