

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2014

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1410(NCSOYV4)2014/09/12 - Daily B:3184.00 A:3185.00 O 3158.00 H 3185.00 L 3142.00 C 3185.00 V 56,810 I 72,140 +14 +0.44% SMAEMA(9) 3202.9 (18) 3274.9 Soybean posted gains on buying 4050 4000 3950 3950 3850 3750 3650 3650 3550 3500 3450 3350 3350 3250 3250 3150 3150 3050 interest. Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm. MACD is rising in negative territory. RSI is heading upwards in neutral region while stochastic is rising in oversold zone. RSI(14,MA(20)) 33.2024 The soybean prices are likely to gain on 70 60 50 40 30 20 Monday's session. MACD(12, 26, 12) -105.724 DAV -99.4989 DIF -6.22476 -20 -70 Strategy: Buy on dips. **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 Soybean **NCDEX** Oct 3107 3070 3185 3239 3295 SL **Intraday Trade Call** T1 T2 Call **Entry** Soybean **NCDEX** Oct **BUY Above 3183** 3203 3208 3171

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>h</sup>, 2014

## RM SEED - Technical Outlook **Technical Commentary:** MSEED 1410(NCRMDV4)2014/09/12 - Daily B:3586.00 A:3587.00 0 3597.00 H 3609.00 L 3579.00 C 3586.00 V 29,890 I 42,780 -14 -0.39% MAEMA(9) 3585.0 (18) 3580.7 Candlestick chart pattern reveals 3760 side-ways movement in the market. 3710 The prices closed above 9-day and 3660 18-day EMA, indicating firm tone in 3610 near-term. MACD is heading upwards in negative territory. 3510 RSI is easing in neutral zone while 3460 stochastic is falling in neutral 3410 RSI(14,MA(20)) 50.2259 territory. 70 The RM seed prices are expected to ease 20 on Monday's session. MACD(12 26 12) -2 23984 DAV -12 0417 DIF 9 80189 -10 -60 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP R1 R2 NCDEX** 3541 **RM Seed** Oct 3560 3586 3628 3654 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Oct **SELL Below 3588** 3568 3563 3600 **RM Seed**

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2014 Indian Agribusiness Systems Pvt Ltd.

<sup>\*</sup> Do not carry-forward the position next day.