

Commodity: Soybean  
 Contract: Oct

 Exchange: NCDEX  
 Expiry: Oct 20<sup>th</sup>, 2014

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean posted gains on buying interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI is heading upwards in neutral region while stochastic is rising in oversold zone.

*The soybean prices are likely to gain on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3107	3070	3185	3239	3295
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>BUY</b>	Above 3183	3203	3208	3171

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20<sup>th</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals side-ways movement in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone while stochastic is falling in neutral territory.

*The RM seed prices are expected to ease on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3560	3541	3586	3628	3654
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>SELL</b>	Below 3588	3568	3563	3600

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2014 Indian Agribusiness Systems Pvt Ltd.