

Commodity: Soybean
 Contract: Oct

 Exchange: NCDEX
 Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended gains on buying support.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to gain on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3142	3100	3210	3280	3368
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3208	3228	3233	3196

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone while stochastic is falling in neutral territory.

The RM seed prices are expected to feature steady tone on Tuesday's session.


Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3560	3541	3578	3628	3654
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Stay Away	-	-	-	-

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