

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean continued uptrend on buying support.
- Prices closed above 9-day EMA and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral zone.

*The soybean prices are likely to gain on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3179	3107	3330	3377	3425
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3328	3348	3353	3323

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Oct

 Exchange: NCDEX  
 Expiry: Oct 20<sup>h</sup>, 2014

**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI and stochastic are rising in neutral territory.

*The RM seed prices are expected to feature gains on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3564	3542	3649	3675	3710
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	Above 3647	3667	3672	3635

\* Do not carry-forward the position next day.

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