

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI is falling in neutral region while stochastic is heading upwards in neutral zone.

The soybean prices are likely to fall on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3179	3107	3225	3342	3425
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3227	3207	3202	3239

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Oct

 Exchange: NCDEX
 Expiry: Oct 20^h, 2014

RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3612	3576	3659	3705	3743
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	Above 3657	3677	3682	3645

* Do not carry-forward the position next day.

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