

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2014

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts short build up in the market.
- Oscillator RSI is moving near neutral zone.

The soybean prices are likely to feature sideways to weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	2975	2988	3059	3095	3115
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3070	3035	3030	3091

* Do not carry-forward the position next day.

Commodity: Mustard
Contract: October
Exchange: NCDEX
Expiry: October 30th, 2014
Mustard Seed
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving in the neutral zone.

The RM seed prices are likely to feature range bound today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mustard Seed	NCDEX	Oct	3575	3600	3651	3688	3705
Intraday Trade Call			Call	Entry	T1	T2	SL
Mustard Seed	NCDEX	Oct	Buy	Above 3630	3660	3670	3612

* Do not carry-forward the position next day.

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