

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed side-ways movement.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is flattering while stochastic is falling in neutral zone.

The soybean prices are likely to fall on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3000	2980	3055	3154	3239
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3050	3030	3025	3062

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3610	3587	3649	3678	3705
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	Above 3645	3665	3670	3633

* Do not carry-forward the position next day.

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