

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are likely to fall on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2950	2900	3028	3146	3220
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3030	3010	3005	3042

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3610	3587	3630	3678	3705
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	Below 3635	3615	3610	3647

* Do not carry-forward the position next day.

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