

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean featured modest gains from previous close.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to gain on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2919	2900	2963	3063	3106
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	Above 2960	2980	2985	2948

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3647	3614	3674	3719	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	SELL	Below 3678	3658	3653	3690

* Do not carry-forward the position next day.

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