

**Commodity: Soybean**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2014**

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Soybean featured modest gains from previous close.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

*The soybean prices are likely to gain on Wednesday's session.*



**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |     | S1         | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------------|------------|------|------|------|
| Soybean                         | NCDEX | Nov | 2919       | 2900       | 2963 | 3063 | 3106 |
| Intraday Trade Call             |       |     | Call       | Entry      | T1   | T2   | SL   |
| Soybean                         | NCDEX | Nov | <b>BUY</b> | Above 2960 | 2980 | 2985 | 2948 |

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>h</sup>, 2014

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral zone.

*The RM seed prices are expected to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| RM Seed                         | NCDEX | Nov | 3647        | 3614       | 3674 | 3719 | 3750 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Nov | <b>SELL</b> | Below 3678 | 3658 | 3653 | 3690 |

\* Do not carry-forward the position next day.

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