

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying interest.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is falling in negative territory.
- RSI rose in the neutral region while stochastic is falling in neutral zone.

The soybean prices are likely to rise on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2901	2870	2970	3035	3088
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	Above 2968	2988	2993	2956

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed gains on buying support.
- The prices closed below 9-day and 18 day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI rose while stochastic is in oversold zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3602	3572	3637	3664	3695
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	Above 3635	3655	3660	3623

* Do not carry-forward the position next day.

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