

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed sharp gains on buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in the neutral region supporting the gains.

The soybean prices are likely to rise on Friday's level session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|------------|------|------|------|
| Soybean | NCDEX | Nov | 2901 | 2870 | 2970 | 3035 | 3088 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Nov | BUY | Above 2968 | 2988 | 2993 | 2956 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed side-ways movement on buying support.
- The prices closed below 9-day and 18 day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI rose while stochastic is in oversold zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| RM Seed | NCDEX | Nov | 3602 | 3572 | 3639 | 3664 | 3695 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Nov | BUY | Above 3635 | 3655 | 3660 | 3623 |

* Do not carry-forward the position next day.

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