

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed sharp gains on buying interest. However, market may consolidate in the near term.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in the neutral region supporting the gains.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3025	3000	3067	3100	3122
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	Below 3055	3032	3027	3068

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20^h, 2014

RM SEED – Technical Outlook

Technical Commentary:

- RM seed witnessed side-ways movement on buying support.
- The prices closed below 9-day and 18 day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI rose while stochastic is in oversold zone.



Strategy: Sell on rally

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3609	3590	3653	3684	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Sell	Below 3648	3630	3626	3658

* Do not carry-forward the position next day.

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