

Commodity: Soybean Exchange: NCDEX
Contract: Nov Expiry: Nov 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed slight losses on profit booking. However, market may consolidate in the near term.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in negative territory.
- RSI and stochastic are rising in the neutral region supporting the gains.

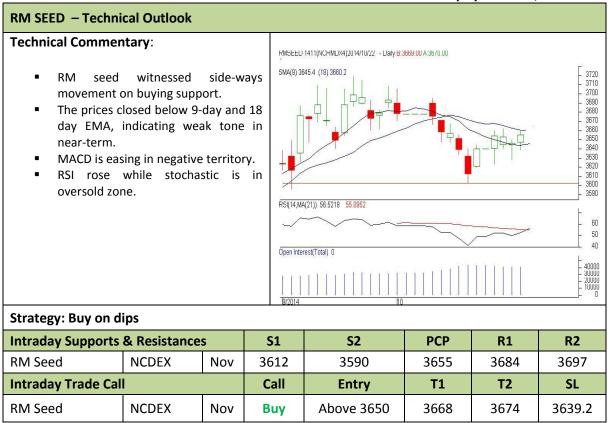


Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3065	3030	3102	3145	3165
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3110	3130	3135	3098

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Nov Expiry: Nov 20^h, 2014



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