

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed slight losses on profit booking. However, market may consolidate in the near term.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in the neutral region supporting the gains.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3065	3030	3102	3145	3165
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3110	3130	3135	3098

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed side-ways movement on buying support.
- The prices closed below 9-day and 18 day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI rose while stochastic is in oversold zone.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3612	3590	3655	3684	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3650	3668	3674	3639.2

* Do not carry-forward the position next day.

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