

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed slight losses on profit booking. However, market may consolidate in the near term.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in the neutral region supporting the gains.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3065	3030	3102	3145	3165
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3110	3130	3135	3098

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20^h, 2014

RM SEED – Technical Outlook

Technical Commentary:

- RM seed witnessed side-ways movement on buying support.
- The prices closed below 9-day and 18 day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI rose while stochastic is in oversold zone.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3612	3590	3655	3684	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3650	3668	3674	3639.2

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2014 Indian Agribusiness Systems Pvt Ltd.