

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Marabou candle reflects strong buying with caution to next session.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in the neutral region supporting the gains.

The soybean prices are likely to rise on Wednesday's level session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3056	3000	3217	3315	3371
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	Above 3215	3235	3240	3203

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20^h, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- The prices closed above 9-day and 18 day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3660	3628	3718	3750	3781
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	Above 3716	3736	3741	3704

* Do not carry-forward the position next day.

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