

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals continued buying in soybean.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in the neutral region supporting the gains.

The soybean prices are likely to rise on Thursday's level session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3106	3042	3272	3365	3430
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	Above 3270	3290	3295	3258

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed edged-up on supportive buying.
- The prices closed above 9-day and 18 day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3721	3660	3737	3785	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	Above 3735	3755	3760	3723

* Do not carry-forward the position next day.

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