

Commodity: Soybean Exchange: NCDEX
Contract: Nov Expiry: Nov 20<sup>th</sup>, 2014

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1411(NCSOYX4)2014/10/31 - Daily B:3286.00 A:3287.00 D 3278.00 H 3319.00 L 3236.00 C 3287.00 V 91,270 I 76,170 +14 +0.43% EMA(9) 3176.7 (18) 3112.1 Candlestick chart pattern indecision 3900 in the market. 3800 3700 Prices closed above 9-day and 18-day 3600 EMA, indicating firm tone in near-3500 term. 3400 MACD is rising in positive territory. 3300 3200 RSI is flattering in neutral region 3100 while stochastic is easing in the 3000 neutral zone. 2900 RSI(14,MA(20)) 72.5060 The soybean prices are likely to rise on 75 65 55 45 35 25 15 Monday's level session. MACD(12, 26, 12) 55.0054 DAV 8.33733 DIF 46.668 50 -50 -100 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP R2** R1 **NCDEX** 3195 3151 3366 3428 Soybean Nov 3287 **Intraday Trade Call** Call **T1** T2 SL **Entry NCDEX BUY** Above 3285 Soybean Nov 3305 3310 3273

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Nov Expiry: Nov 20<sup>h</sup>, 2014

## **RM SEED - Technical Outlook Technical Commentary:** SEED 1411(NCRMDX4)2014/10/31 - Daily B:3741.00 A:3747.00 O 3727.00 H 3745.00 L 3722.00 C 3741.00 V 14,240 I 27,840 -1 -0.03% MA(9) 3709.8 (18) 3690.6 Mustard seed edged-up on 3800 supportive buying. 3750 The prices closed above 9-day and 18 day EMA, indicating firm tone in 3700 near-term. 3650 MACD is rising in positive territory. 3600 RSI is flattering in neutral region 3550 while stochastic is rising in neutral 3500 zone. 3450 RSI(14,MA(20)) 67.9628 The RM seed prices are expected to 70 feature gains on Monday's session. 20 30 -20 -70 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R<sub>2</sub> **RM Seed NCDEX** Nov 3697 3665 3741 3820 3840 **Intraday Trade Call Entry** Call **T1 T2** SL **RM Seed NCDEX** Nov **BUY Above 3789** 3809 3814 3777

## Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2014 Indian Agribusiness Systems Pvt Ltd.

<sup>\*</sup> Do not carry-forward the position next day.