

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 19<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

*The soybean prices are likely to ease on Monday's level session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3278	3220	3326	3413	3508
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	<b>SELL</b>	Below 3328	3308	3303	3340

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 19<sup>h</sup>, 2014

### RM SEED – Technical Outlook

#### Technical Commentary:

- Mustard seed surged on buying interest.
- The prices closed above 9-day and 18 day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is heading upwards in neutral region while stochastic is easing in neutral zone.

*The RM seed prices are expected to feature gains on Monday's session.*



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3743	3726	3800	3850	3895
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	Above 3798	3818	3823	3786

\* Do not carry-forward the position next day.

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