

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are likely to ease on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3260	3220	3295	3376	3413
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	SELL	Below 3297	3277	3272	3309

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed surged on buying interest.
- The prices closed above 9-day and 18 day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is heading upwards in overbought zone while stochastic is rising in neutral zone.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3761	3735	3833	3880	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	Above 3831	3851	3856	3819

* Do not carry-forward the position next day.

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