

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are likely to ease on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3196	3159	3285	3340	3376
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	SELL	Below 3287	3267	3262	3299

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured mild gains.
- The prices closed above 9-day and 18 day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is flatter in neutral region while stochastic is rising in neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3791	3767	3830	3880	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	Above 3828	3848	3853	3816

* Do not carry-forward the position next day.

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