

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals prices gap-opened upwards.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to gain on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3278	3250	3339	3400	3420
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	BUY	Above 3337	3357	3362	3325

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured continued gains.
- The prices closed above 9-day and 18 day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in overbought zone warranting correction.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3820	3789	3859	3920	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	Above 3857	3877	3882	3845

* Do not carry-forward the position next day.

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