

**Commodity: Soybean**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 19<sup>th</sup>, 2014**

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals prices gap-opened upwards.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in positive territory.
- RSI and stochastic are rising in neutral zone.

*The soybean prices are likely to gain on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3278	3250	3339	3400	3420
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	<b>BUY</b>	Above 3337	3357	3362	3325

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 19<sup>h</sup>, 2014**

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Mustard seed featured continued gains.
- The prices closed above 9-day and 18 day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in overbought zone warranting correction.

*The RM seed prices are expected to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3820	3789	3859	3920	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	<b>BUY</b>	Above 3857	3877	3882	3845

\* Do not carry-forward the position next day.

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