

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to gain on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3267	3240	3303	3343	3367
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	BUY	Above 3301	3321	3326	3289

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed declined on selling pressure.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3797	3769	3825	3896	3920
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	Below 3827	3807	3802	3839

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