

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are likely to ease on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3250	3195	3288	3333	3375
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	SELL	Below 3290	3270	3265	3302

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed declined on selling pressure.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3797	3769	3819	3896	3920
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	Below 3821	3801	3796	3833

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2014 Indian Agribusiness Systems Pvt Ltd.