

Commodity: Soybean Exchange: NCDEX Contract: Dec Expiry: Dec 19th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to gain on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3250	3190	3369	3446	3539
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	BUY	Above 3367	3387	3392	3355

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: Dec 19^h, 2014 **Contract: Dec**

RM SEED - Technical Outlook Technical Commentary: RMSEED 1412(NCRMDZ4)2014/11/24 - Daily B:3913.00 A:3914.00 D 3851.00 H 3914.00 L 3851.00 C 3913.00 V 36,370 I 19,730 +62 +1.61% MA(9) 3851.3 (18) 3822.8 seed witnessed Mustard strong The prices closed above 9-day and 3800 18-day EMA, indicating firm tone in 3750 3700 MACD is falling in positive territory. 3650 RSI is rising in neutral region while 3600 stochastic is easing in neutral zone. 3550 RSI(14 MA(20)) 71 8876 The RM seed prices are expected to 75 65 55 45 35 25 witness gains Tuesday's session. 30 -20 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Dec 3805 3762 3851 3950 3970 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX BUY Above 3849 RM Seed** Dec 3869 3874 3837

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