

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in positive territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3340	3315	3380	3425	3465
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	Sell	Above 3375	3355	3350	3387

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices closed above previous day's level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3840	3822	3881	3925	3955
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	Below 3385	3360	3355	3400

* Do not carry-forward the position next day.

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