

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 19<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

*The soybean prices are likely to ease on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3250	3196	3283	3344	3367
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	<b>SELL</b>	Below 3285	3275	3270	3291

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 19<sup>h</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Mustard seed featured gained on buying interest.
- The prices closed above 18-day, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

*The RM seed prices are expected to witness gains Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3842	3820	3877	3903	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	Above 3875	3885	3890	3869

\* Do not carry-forward the position next day.

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