

Commodity: Soybean Exchange: NCDEX Contract: Dec Expiry: Dec 19th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to ease on Monday's session.



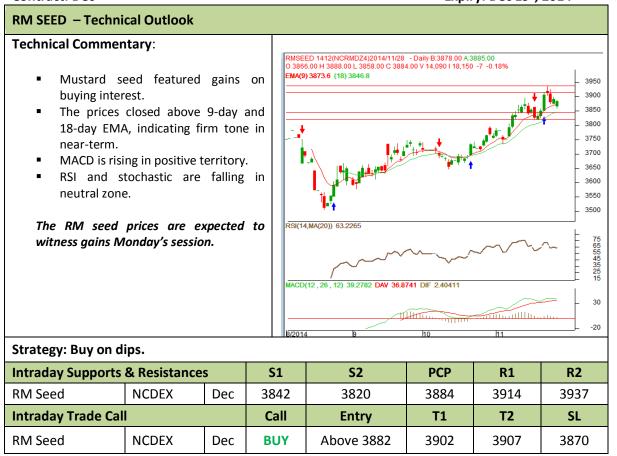
Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3251	3220	3304	3344	3375
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	SELL	Below 3302	3282	3277	3314

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: Dec 19^h, 2014 **Contract: Dec**



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