

Commodity: Soybean Exchange: NCDEX Contract: Dec Expiry: Dec 19<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1412(NCSOYZ4)2014/12/02 - Daily B:3277.00 A:3278.00 D 3283.00 H 3305.00 L 3268.00 C 3277.00 V 33,090 I 73,540 +1 +0.03% EMA(9) 3305.5 (18) 3298.9 3950 3900 3850 3850 3750 3750 3650 3650 3550 3450 3450 3450 3250 3250 3250 3150 3150 3150 3050 3050 3050 2950 Candlestick chart pattern reveals mild gains in the market. Prices closed below 9-day and 18-day EMA, indicating weak tone in near-MACD is easing in positive territory. RSI and stochastic are rising in neutral zone. The soybean prices are likely to gain on Wednesday's session. RSI(14,MA(20)) 49.6924 70 MACD(12, 26, 12) 25.0733 DAV 41.0976 DIF -16.0243 60 10 -40 -90 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** Dec 3240 3196 Soybean 3277 3340 3367 **Intraday Trade Call** Call T1 T2 SL **Entry**

**NCDEX** 

DEC

**BUY** 

Above 3275

3295

3300

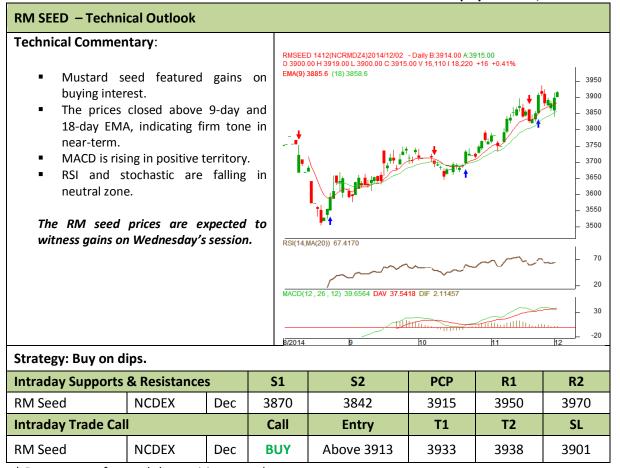
3263

Soybean

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Dec Expiry: Dec 19<sup>h</sup>, 2014



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