

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals mild gains in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to gain on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3240	3196	3277	3340	3367
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	DEC	BUY	Above 3275	3295	3300	3263

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured gains on buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to witness gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3870	3842	3915	3950	3970
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	Above 3913	3933	3938	3901

* Do not carry-forward the position next day.

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