

**Commodity: Soybean**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2015**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals prices edged lower.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

*The soybean prices are likely to ease on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3249	3199	3302	3365	3418
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	<b>SELL</b>	Below 3304	3284	3279	3316

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Mustard seed featured gains on buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are falling in neutral zone.

*The RM seed prices are expected to witness gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	3880	3855	3951	4030	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	BUY	Above 3948	3968	3973	3936

\* Do not carry-forward the position next day.

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