

Commodity: Soybean
 Contract: Jan

 Exchange: NCDEX
 Expiry: Jan 20th, 2015

SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals prices edged lower.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to ease on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3226	3176	3269	3375	3418
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	SELL	Below 3271	3251	3246	3283

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured side-ways on buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to witness losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	3894	3865	3918	4020	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	SELL	Below 3920	3900	3895	3932

* Do not carry-forward the position next day.

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