

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals close above previous day's level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI is rising in neutral region while stochastic is falling in neutral zone.

The soybean prices are likely to ease on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3226	3176	3288	3375	3418
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	SELL	Below 3290	3270	3265	3302

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured side-ways on buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neural region while stochastic is falling in overbought zone.

The RM seed prices are expected to witness gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	3894	3865	3938	4020	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	BUY	Above 3936	3956	3961	3924

* Do not carry-forward the position next day.

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