

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is falling in neutral zone.

The soybean prices are likely to gain on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3264	3211	3339	3389	3437
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	BUY	Above 3337	3357	3362	3325

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured sharp gains buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neural region while stochastic is falling in neutral zone.

The RM seed prices are expected to witness gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	3923	3898	4096	4150	4170
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	BUY	Above 4094	4114	4119	4082

* Do not carry-forward the position next day.

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