

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices edged up on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3257	3207	3329	3378	3420
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	BUY	Above 3327	3347	3352	3315

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed fell on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	3973	3923	4059	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	SELL	Below 4061	4041	4036	4073

* Do not carry-forward the position next day.

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