

Commodity: Soybean Exchange: NCDEX
Contract: Jan Expiry: Jan 20<sup>th</sup>, 2015

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1501(NCSOYF5)2014/12/11 - Daily B:3308.00 A:3310.00 O 3314.00 H 3326.00 L 3306.00 C 3310.00 V 55,080 I 117,460 -20 -0.60% EMA(9) 3319.8 (18) 3326.1 Soybean prices witnessed side-ways 3900 3850 3800 3750 3700 3650 3650 3550 3450 3450 3350 3350 3250 3250 3200 3150 3100 movement. Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm. MACD is easing in positive territory. RSI is easing in neutral region while stochastic is rising in neutral zone. 3050 3000 2950 The soybean prices are likely to gain in Friday's session. RSI(14,MA(20)) 48.7786 70 20 MACD(12, 26, 12) 3.61581 DAV 17.9202 DIF -14 3044 60 10 -40 -90 Strategy: Buy on dips. **Intraday Supports & Resistances PCP S1 S2** R1 R2 **NCDEX** Soybean JAN 3280 3257 3358 3310 3382 **Intraday Trade Call** Call **Entry T1 T2** SL Soybean **NCDEX** JAN **BUY** Above 3308 3328 3333 3296

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan Expiry: Jan 20<sup>th</sup>, 2014

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1501(NCRMDF5)2014/12/11 - Daily B:4055.00 A:4061.00 D 4055.00 H 4093.00 L 4051.00 C 4055.00 V 31,000 I 29,810 +1 +0.02% EMA(9) 4002.1 (18) 3949.3 Mustard seed could not sustain at 4150 higher level. 4100 4050 The prices closed above 9-day and 4000 18-day EMA, indicating weak tone in 3950 3900 3850 MACD is rising in positive territory. 3800 3750 RSI and stochastic are falling in 3700 neutral zone. 3650 3600 The RM seed prices are expected to feature losses on Friday's session. 55 45 40 واللللاوولان Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** JAN 3973 3923 4055 4200 4250 **Intraday Trade Call T2** Call **Entry T1** SL **NCDEX** Below 4057 **RM Seed** JAN **SELL** 4037 4032 4069

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<sup>\*</sup> Do not carry-forward the position next day.