

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices ended above previous day's level.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3257	3230	3320	3357	3389
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	BUY	Above 3318	3338	3343	3306

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed fell on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	3973	3913	4046	4114	4154
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	SELL	Below 4048	4028	4023	4060

* Do not carry-forward the position next day.

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