

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices ended above previous day's level.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI is flattening in neutral region while stochastic is rising in neutral zone.

The soybean prices are likely to feature side-ways movement in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3257	3230	3316	3357	3389
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured mild losses on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	3973	3913	4031	4114	4154
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	SELL	Below 4033	4013	4008	4045

* Do not carry-forward the position next day.

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